

Spring Lake Lake Board

2025 Budget vs. Actual

YTD November 25, 2025

Category	2025 Planned Budget	First Quarter ending 3/31/25	Second Quarter ending 6/30/25	Third Quarter ending 9/30/25	Fourth Quarter ending 12/31/25	Year to Date Actual	2025 Actual Budget
Aquatic Plant Control - Licensed Applicator	\$ 100,000.00	\$ 5,810.00	\$ 3,500.00	\$ 70,923.96	\$ 3,500.00	\$ 83,733.96	\$ 100,000.00
Field Evaluations	\$ 14,000.00					\$ -	\$ 14,000.00
Water Quality Monitoring	\$ 12,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 12,000.00	\$ 12,000.00
Information and Education	\$ 6,000.00	\$ 1,500.00	\$ 1,500.00	\$ 2,632.71	\$ 1,500.00	\$ 7,132.71	\$ 6,000.00
Watershed Management	\$ 10,000.00	\$ 500.00	\$ 500.00	\$ 2,720.00	\$ 500.00	\$ 4,220.00	\$ 10,000.00
*** Lake Alum Treatment	\$ 468,000.00					\$ -	\$ 468,000.00
Administration and Contingency	\$ 60,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 6,000.00	\$ 60,000.00
Total Expenses	\$ 670,000.00	\$ 12,310.00	\$ 10,000.00	\$ 80,776.67	\$ 10,000.00	\$ 113,086.67	\$ 670,000.00
One Time Cash Outlays							
Alum Treatment				\$3,329,738.24		\$ 3,329,738.24	
Legal Fees		\$ 3,713.28	\$ 2,140.00	\$ 82.50		\$ 5,935.78	
Bond Fees			\$ 3,543.00	\$ 24,323.00	\$ 22,075.00	\$ 49,941.00	
Total One Time	\$ -	\$ 3,713.28	\$ 5,683.00	\$3,354,143.74	\$ 22,075.00	\$ 3,385,615.02	\$ -
Total Expenditures	\$ 670,000.00	\$ 16,023.28	\$ 15,683.00	\$3,434,920.41	\$ 32,075.00	\$ 3,498,701.69	\$ 670,000.00

Revenue							
Interest				\$ 39,313.41		\$ 39,313.41	
Bond Proceeds			\$2,365,000.00			\$ 2,365,000.00	
Tax Assements Collections		\$ 617,691.27	\$ 35,306.75	\$ 84,300.00	\$ 37,200.00	\$ 774,498.02	
Total Revenues:		\$ 617,691.27	\$2,400,306.75	\$ 123,613.41	\$ 37,200.00	\$ 3,178,811.43	

Cash Balance \$ 405,056.87

*** The Lake Alum Treatment budget item was based on the expected total cost of the alum treatment bond payments divided by the 10 year expected life. Now that the bond and treatment are complete, we will revise the budget to reflect current actual cost. This revised budget will be in place for the Calendar Year 2026.

**Spring Lake Lake Board
2025-Present**

DATE	EXPENSE	REVENUE	BALANCE	DESCRIPTION
1/2/25		\$ 2,700.00	\$ 759,259.69	Real Estate Closing Payoff 2609 W Fruitport Rd. Spring
1/2/25		\$ 4,800.00	\$ 764,059.69	Spring Lake Township Payoff 70-03-15-302-012
1/2/25		\$ 43,530.00	\$ 807,589.69	Spring Lake Township Winter Operating
1/2/25		\$ 22,500.00	\$ 830,089.69	City of Ferrysber Winter Taxes Collection
1/13/25		\$ 162,690.00	\$ 992,779.69	Spring lake Township Winter Tax Collection
1/13/25		\$ 53,100.00	\$ 1,045,879.69	City of Ferrysburg Winter Tax Collection
1/14/25	\$ 10,000.00		\$ 1,035,879.69	Progressive AE Contract
1/14/25	\$ 3,223.78		\$ 1,032,655.91	Legal: Fahey Schultz Rhodes PLC
1/23/25	\$ 2,310.00		\$ 1,030,345.91	PLM Lake & Land Management: Weed Treatment
1/28/25		\$ 34,145.64	\$ 1,064,491.55	Spring lake Townshp Winter Operating Costs
1/30/25		\$ 40,800.00	\$ 1,105,291.55	Spring Lake Lake Board City of Ferrysburg Win Tax
2/12/25		\$ 22,800.00	\$ 1,128,091.55	City of Ferrysburg Winter Tax
2/14/25		\$ 43,230.00	\$ 1,171,321.55	Spring Lake Lakeboard winter operating
2/18/25	\$ 489.50		\$ 1,170,832.05	Legal: Fahey Schultz Rhodes PLC
2/25/25		\$ 54,900.00	\$ 1,225,732.05	City of Ferrysburg Winter Operating
3/5/25		\$ 112,104.36	\$ 1,306,388.85	Spring Lake Township Winter Operating
3/5/25		\$ 4,800.00	\$ 1,311,188.85	Spring Lake Township Payoff
3/18/25		\$ 15,591.27	\$ 1,326,780.12	Spring Lake Township Lakeboard Winter Operating
4/4/25		\$ 7,398.02	\$ 1,334,178.14	City of Ferrysburg Winter Tax Collection
4/9/25		\$ 4,800.00	\$ 1,338,978.14	SPRING LAKE Township Payoffs
4/15/25	\$ 10,000.00		\$ 1,328,978.14	ENG April 2025
4/15/25	\$ 220.00		\$ 1,328,758.14	Legal April 2025
5/1/25	\$ 3,543.00		\$ 1,325,215.14	ENG April 2025
5/8/25		\$ 15,908.73	\$ 1,341,123.87	Spring Lake Township Tax Settlement
5/12/25		\$ 7,200.00	\$ 1,348,323.87	Spring Lake Township Payoffs
5/13/25	\$ 385.00		\$ 1,347,938.87	LEGAL MAY 2025
6/1/25		\$ 2,365,000.00	\$ 3,712,938.87	Bond Proceeds Deposit
6/3/25	\$ 1,535.00		\$ 3,711,403.87	Legal Advertising May 2025
7/1/25	\$ 3,329,738.24		\$ 381,665.63	WATER QUALITY ALUM TREATMENT
7/1/25	\$ 24,323.00		\$ 357,342.63	BOND FEES
7/10/25	\$ 10,000.00		\$ 347,342.63	CONTRACT JUNE 2025
7/10/25	\$ 21,710.09		\$ 325,632.54	PLM LAKE & LAND MANAGEMENT
7/10/25	\$ 82.50		\$ 325,550.04	LEGAL JUNE 2025
7/29/25	\$ 1,132.71		\$ 324,417.33	Printing and mailing June 2025
7/24/25	\$ 12,116.33		\$ 312,301.00	ALGAE & WEED TREATMENT JULY 2025
7/29/25		\$ 26,400.00	\$ 338,701.00	PAYOFFS GEN LEDGER ACCT 703-000-240-004
7/31/25		\$ 57,900.00	\$ 396,601.00	Fruitport Charter Twp, 2024 Roll, 703-000-214.009
8/7/25	\$ 1,600.00		\$ 395,001.00	PERMIT APPLICATION FEE
8/21/25	\$ 16,865.99		\$ 378,135.01	Algae & Weed Treatment
8/21/25	\$ 11,360.01		\$ 366,775.00	Algae Treatment
9/4/24	\$ 2,220.00		\$ 364,555.00	Spring Lake Watershed Study
9/23/25	\$ 3,771.54		\$ 360,783.46	Algae Treatment
9/30/25		\$ 39,313.41	\$ 400,096.87	2025 Interest
10/9/25	\$ 10,000.00		\$ 390,096.87	Phase 24 2024-2033 Contract
10/15/25		\$ 37,200.00	\$ 427,296.87	Lake Board Payoffs: Spring Lake Township
11/13/25	\$ 165.00		\$ 427,131.87	LEGAL OCT 2025

Spring Lake Lake Board
2025-Present

11/20/25	\$ 22,075.00		\$ 405,056.87	PROFESSIONAL SERVICES AND BOND FEES
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Current Cash Balance \$ 405,056.87

MiClass Savings \$ 9,628.76