

Spring Lake – Lake Board Draft Meeting Minutes

Spring Lake Township Offices

101 S. Buchanan Street

April 14, 2025 | 1:00 p.m.

1. Call to Order: 1:00pm
2. Lake Board Members Present: 9 Present - Josh Brugger, Rick Soldo, Michelle Hazekamp, Jim Walters, Carly Scholtz, John Nash, Dave Billinghamurst, Roger Vanderstelt, Stephanie Barrett.
Absent: Joe Bush.
3. Additions/Corrections to/Approval of Agenda: Roger Vanderstelt moved to approve the agenda. Rick Soldo 2nd. **Motion Carries.**
4. Review/Approval of Draft March 20, 2025, Meeting Minutes: Jim Walters moved to approve the meeting minutes from March 20. Carly Scholtz 2nd. *Discussion:* Stephanie Barrett requested the roll call votes for the Spicer proposal, etc. to be included in the minutes. Stephanie Barrett moved to amend the minutes to show roll call votes. Rick Soldo 2nd. **Motion carries to amend the meeting minutes and include the roll call votes.** Vote to approve the meeting minutes with amendment: **motion carries.**
5. Financial Report: Rick Soldo: No report; Joe Bush has it (absent). Financial transactions are low. Rick will include transactions, liability, and budget data at the next meeting. Was determined at the last meeting that we have enough funds to proceed with the Alum treatment without Fruitport's assessments. We will have one large bond covering Spring lake and Ferrysburg, then another small bond once Fruitport has their affairs in order.
6. Consideration of Revised Alum Bonding Resolution: Roger Swets (Dickinson-Wright) - Presented the new bond resolution eliminating Fruitport. We currently have enough collections to cover the next 2 years. Ferrysburg and Spring Lake will be reimbursed by Fruitport, or Fruitport will be responsible for a 2nd bond. All amounts are within the amount projected. Bidding begins on May 5th. One of the officers must award the bond on May 5th. Close on the sale of the bond is on May 26th. The cost to Fruitport for an additional bond will be around \$20,000.00. Bob Bendzinski and Roger do not recommend a second bond for Fruitport if we can afford the \$248,000. We were presented with two options for payments. A 6 year bond would allow us to pay it off earlier and save an undetermined amount, or an 8 year bond at the set yearly payment amount initially presented. Roger and Bob recommend accelerating payments with a 6 year bond instead of an 8 year bond. *Board discussion:* A 6 year bond would tie up any extra funds in payments, with no contingency if a situation arose. Rick Soldo moved to approve the resolution as is for the 8 year term. Dave Billinghamurst 2nd. **Motion carried by a unanimous vote.**
7. S&P Global Ratings Credit Rating: Bobby Bendzinski (Bendzinski & Co) - A letter sent to Joe Bush with regards to obtaining a credit rating from S&P Global and/or Moody's. Bob advised that Joe should respond to the letter and start the credit rating process for a bond rate. Bob anticipates we will be in the AA category. Jim Walters moved to authorize a member of the board

to respond to and sign the credit rating letter. Roger Vanderstelt 2nd. **Motion carried by unanimous vote.**

8. Alum Treatment Update: Paul Hausler: talked to Solitude and they have secured Verplank's docks for a transfer zone/operation site. The railroad bridge is a concern because it occasionally closes. We will need to set up communication with the railroad for closure notification. Alum schedule: begins on or around the 28th April. Duration of the treatment is 4-6 weeks, depending on the weather. Solitude is not delaying the treatment due to the bond issue, they trust we will get it. Communication has gone out to property owners via the newsletter. Additional communication: signage with a QR code to our website at the boat launches, notification on the homepage of the website, and a press release.
9. Technical Committee Update: Rick Soldo explained that the committee was created to discuss other pro-active options for the board. Paul Hausler, Joe Bush, Dr. Steinman, Rick Soldo, Stephanie Barrett, and Ben Jordan or/or Sarah Bowman will most likely be the make-up of this committee. The watershed plan will be the primary focus. This subcommittee will have no power to execute anything; only to make recommendations to the board.
10. New Business: Stormwater & Lakes Presentation - Presented by Paul Hauser and Carrie Rivette from Progressive. Biggest issues to lakes: #1. Septics. #2. Stormwater Runoff.
11. Public Comment: by Carol Ceovolo, Garry Post, Ken Willison and Rick Briggs.
12. Next Meeting: June 25 at 4:00pm (Two. Hall)
13. Adjourn: 2:48pm.