

Spring Lake Lake Board

2025 Budget vs. Actual

YTD September 23, 2025

Category	2025 Planned Budget	First Quarter ending 3/31/25	Second Quarter ending 6/30/25	Third Quarter ending 9/30/25	Fourth Quarter ending 12/31/25	Year to Date Actual	2025 Actual Budget
Aquatic Plant Control - Licensed Applicator	\$ 100,000.00	\$ 5,810.00	\$ 3,500.00	\$ 67,152.42		\$ 76,462.42	\$ 100,000.00
Field Evaluations	\$ 14,000.00					\$ -	\$ 14,000.00
Water Quality Monitoring	\$ 12,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00		\$ 9,000.00	\$ 12,000.00
Information and Education	\$ 6,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00		\$ 4,500.00	\$ 6,000.00
Watershed Management	\$ 10,000.00	\$ 500.00	\$ 500.00	\$ 2,720.00		\$ 3,720.00	\$ 10,000.00
*** Lake Alum Treatment	\$ 468,000.00					\$ -	\$ 468,000.00
Administration and Contingency	\$ 60,000.00	\$ 1,500.00	\$ 1,500.00	\$ 2,632.71		\$ 5,632.71	\$ 60,000.00
Total Expenses	\$ 670,000.00	\$ 12,310.00	\$ 10,000.00	\$ 77,005.13	\$ -	\$ 99,315.13	\$ 670,000.00
One Time Cash Outlays							
Alum Treatment				\$3,329,738.24		\$ 3,329,738.24	
Legal Fees		\$ 3,713.28	\$ 2,140.00	\$ 82.50		\$ 5,935.78	
Bond Fees			\$ 3,543.00	\$ 24,323.00		\$ 27,866.00	
Total One Time	\$ -	\$ 3,713.28	\$ 5,683.00	\$3,354,143.74	\$ -	\$ 3,363,540.02	\$ -
Total Expenditures	\$ 670,000.00	\$ 16,023.28	\$ 15,683.00	\$3,431,148.87	\$ -	\$ 3,462,855.15	\$ 670,000.00

Revenue						
Interest						\$ -
Bond Proceeds			\$2,365,000.00			\$ 2,365,000.00
Tax Assements Collections	\$ 617,691.27	\$ 35,306.75	\$ 84,300.00			\$ 737,298.02
Total Revenues:	\$ 617,691.27	\$2,400,306.75	\$ 84,300.00	\$ -		\$ 3,102,298.02

Cash Balance \$ 364,555.00

*** The Lake Alum Treatment budget item was based on the expected total cost of the alum treatment bond payments divided by the 10 year expected life. Now that the bond and treatment are complete, we will revise the budget to reflect current actual cost. This revised budget will be in place for the Calendar Year 2026.

Spring Lake Lake Board
2025-Present

DATE	EXPENSE	REVENUE	BALANCE	DESCRIPTION
1/2/2025		\$ 2,700.00	\$ 759,259.69	Real Estate Closing Payoff 2609 W Fruitport Rd.
1/2/2025		\$ 4,800.00	\$ 764,059.69	Spring Lake Township Payoff 70-03-15-302-012
1/2/2025		\$ 43,530.00	\$ 807,589.69	Spring Lake Township Winter Operating
1/2/2025		\$ 22,500.00	\$ 830,089.69	City of Ferrysber Winter Taxes Collection
1/13/2025		162690	\$ 992,779.69	Spring lake Township Winter Tax Collection
1/13/2025		53100	\$ 1,045,879.69	City of Ferrysburg Winter Tax Collection
1/14/2025	10000		\$ 1,035,879.69	Progressive AE Contract
1/14/2025	3223.78		\$ 1,032,655.91	Legal: Fahey Schultz Rhodes PLC
1/23/2025	2310		\$ 1,030,345.91	PLM Lake & Land Management: Weed Treatment
1/28/2025		34145.64	\$ 1,064,491.55	Spring lake Townshp Winter Operating Costs
1/30/2025		40800	\$ 1,105,291.55	Spring Lake Lake Board City of Ferrysburg Win Tax
2/12/2025		22800	\$ 1,128,091.55	City of Ferrysburg Winter Tax
2/14/2025		43230	\$ 1,171,321.55	Spring Lake Lakeboard winter operating
2/18/2025	489.5		\$ 1,170,832.05	Legal: Fahey Schultz Rhodes PLC
2/25/2025		54900	\$ 1,225,732.05	City of Ferrysburg Winter Operating
3/5/2025		112104.36	\$ 1,306,388.85	Spring Lake Township Winter Operating
3/5/2025		4800	\$ 1,311,188.85	Spring Lake Township Payoff
3/18/2025		15591.27	\$ 1,326,780.12	Spring Lake Township Lakeboard Winter Operating
4/4/2025		7398.02	\$ 1,334,178.14	City of Ferrysburg Winter Tax Collection
4/9/2025		4800	\$ 1,338,978.14	SPRING LAKE Township Payoffs
4/15/2025	10000		\$ 1,328,978.14	ENG April 2025
4/15/2025	220		\$ 1,328,758.14	Legal April 2025
5/1/2025	3543		\$ 1,325,215.14	ENG April 2025
5/8/2025		15908.73	\$ 1,341,123.87	Spring Lake Township Tax Settlement
5/12/2025		7200	\$ 1,348,323.87	Spring Lake Township Payoffs
5/13/2025	385		\$ 1,347,938.87	LEGAL MAY 2025
6/1/2025		2365000	\$ 3,712,938.87	Bond Proceeds Deposit
6/3/2025	1535		\$ 3,711,403.87	Legal Advertising May 2025
7/1/2025	3329738.24		\$ 381,665.63	WATER QUALITY ALUM TREATMENT
7/1/2025	24323		\$ 357,342.63	BOND FEES
7/10/2025	10000		\$ 347,342.63	CONTRACT JUNE 2025
7/10/2025	21710.09		\$ 325,632.54	
7/10/2025	82.5		\$ 325,550.04	LEGAL JUNE 2025
7/29/2025	1132.71		\$ 324,417.33	Printing and mailing June 2025
7/24/2025	12116.33		\$ 312,301.00	ALGAE & WEED TREATMENT JULY 2025
7/29/2025		26400	\$ 338,701.00	PAYOFFS GEN LEDGER ACCT 703-000-240-004
7/31/2025		57900	\$ 396,601.00	Fruitport Charter Twp, 2024 Tax Roll, 703-000-214.009
8/7/2025	1600		\$ 395,001.00	PERMIT APPLICATION FEE
8/21/2025	16865.99		\$ 378,135.01	Algae & Weed Treatment

Spring Lake Lake Board
2025-Present

8/21/2025	11360.01		\$ 366,775.00	Algae Treatment
9/4/2024	2220		\$ 364,555.00	Spring Lake Watershed Study

Current Cash Balance \$ 364,555.00

MiClass Savings \$ 9,628.76