

Spring Lake Lake Board 2026 Budget vs. Actual March 25 2026 Update

Category	2026 Planned Budget	First Quarter ending 3/31/25	Second Quarter ending 6/30/25	Third Quarter ending 9/30/25	Fourth Quarter ending 12/31/25	Year to Date Actual
Aquatic Plant Control - Licensed Applicator	\$ 100,000.00	\$ 5,100.00				\$ 5,100.00
Field Evaluations	\$ 14,000.00					\$ -
Water Quality Monitoring	\$ 12,000.00	\$ 3,000.00				\$ 3,000.00
Information and Education	\$ 6,000.00	\$ 1,500.00				\$ 1,500.00
Watershed Management	\$ 10,000.00	\$ 500.00				\$ 500.00
Bond Payments	\$ 468,000.00					\$ -
Administration and Contingency	\$ 60,000.00	\$ 3,058.00				\$ 3,058.00
Total Expenses	\$ 670,000.00	\$ 13,158.00	\$ -	\$ -	\$ -	\$ 13,158.00

Revenue						
Interest						\$ -
Tax Assements Collections	\$ 670,000.00	\$ 521,728.37				\$ 521,728.37
Total Revenues:	\$ 670,000.00	\$ 521,728.37	\$ -	\$ -	\$ -	\$ 521,728.37

Opening Cash Balance 2026 \$ 673,190.21

Current Cash Balance \$ 1,181,760.58

**Spring Lake Lake Board
Budget Proposal
2026 to 2033**

Year	Original Budget	2026	2027	2028	2029	2030	2031	2032	2033	Total 8 Year Budget
Aquatic Plant Control - Licensed Applicator	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 800,000
Field Evaluations	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 112,000
Water Quality Monitoring	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 96,000
Information and Education	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 48,000
Watershed Management	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 80,000
Bond Payments	\$ 468,000	\$ 426,657	\$ 359,000	\$ 360,625	\$ 356,625	\$ 357,000	\$ 356,625	\$ 355,500	\$ 353,625	\$ 2,925,657
Administration and Contingency	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 480,000
Total Expenses	\$ 670,000	\$ 628,657	\$ 561,000	\$ 562,625	\$ 558,625	\$ 559,000	\$ 558,625	\$ 557,500	\$ 555,625	\$ 4,541,657

Anticipated Tax Receipts	\$	670,000	\$ 670,000	\$ 670,000	\$ 670,000	\$ 670,000	\$ 670,000	\$ 670,000	\$ 670,000	\$ 670,000	\$ 5,360,000
Interest		0	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 240,000

Year-end Cash Balance based on proposed budget		\$ 747,533	\$ 886,533	\$ 1,023,908	\$ 1,165,283	\$ 1,306,283	\$ 1,447,658	\$ 1,590,158	\$ 1,734,533	
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**Spring Lake Lake Board
2026-Present**

DATE	EXPENSE	REVENUE	BALANCE	DESCRIPTION
1/8/2026	10000		\$ 663,190.21	Progressive AE: Contract
1/13/2026	990		\$ 662,200.21	Legal Fees for Contract: Service Agreement
1/13/2026		23100	\$ 685,300.21	Spring Lake Township Payoffs
1/13/2026		147000	\$ 832,300.21	Spring Lake Township Winter Operating
1/26/2026		67200	\$ 899,500.21	City of Ferrysburg Winter Tax Collection
1/29/2026		32086.8	\$ 931,587.01	Spring Lake Township Winter Operating Cost
2/6/2026		16500	\$ 948,087.01	City of Ferrysburg Winter Tax Collect
2/6/2026		29430	\$ 977,517.01	Spring Lake Twp Tax Dist Winter Operating
2/11/2026	568		\$ 976,949.01	LEGAL JAN 2026 - FISCAL CONTRACT
2/17/2026		13198.37	\$ 990,147.38	City of Ferrysburg Win Tax Collection
2/19/2026	1600		\$ 988,547.38	PERMIT APPLICATION FEE JAN 2026
2/27/2026		96463.2	\$ 1,085,010.58	Spring Lake Tax Distr Winter Operating
3/2/2026		51000	\$ 1,136,010.58	City of Ferrysburg Winter Tax Collection
3/17/2026		45750	\$ 1,181,760.58	Assessments Tax Distribution

Current Cash Balance \$ 1,181,760.58