

Spring Lake Lake Board

2026 Budget vs. Actual

September 23 2026 Update

Category	2026 Planned Budget	First Quarter ending 3/31/25	Second Quarter ending 6/30/25	Third Quarter ending 9/30/25	Fourth Quarter ending 12/31/25	Year to Date Actual
Aquatic Plant Control - Licensed Applicator	\$ 100,000.00	\$ 5,100.00	\$ 3,500.00	\$ 84,750.20		\$ 93,350.20
Field Evaluations	\$ 14,000.00					\$ -
Water Quality Monitoring	\$ 12,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00		\$ 9,000.00
Information and Education	\$ 6,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00		\$ 4,500.00
Watershed Management	\$ 10,000.00	\$ 500.00	\$ 12,050.00	\$ 500.00		\$ 13,050.00
Bond Payments/Fee	\$ 468,000.00		\$ 350.00	\$ 750.00		\$ 1,100.00
Administration and Contingency	\$ 60,000.00	\$ 3,058.00	\$ 1,640.00	\$ 1,500.00		\$ 6,198.00
Note Principle Payment	\$ -		\$ 255,000.00			\$ 255,000.00
Note Interest Payments	\$ -		\$ 118,906.94			\$ 118,906.94
Total Expenses	\$ 670,000.00	\$ 13,158.00	\$ 395,946.94	\$ 92,000.20	\$ -	\$ 501,105.14

Revenue						
Interest						\$ -
Tax Assements Collections	\$ 670,000.00	\$ 521,728.37	\$ 91,669.68	\$ 39,900.00		\$ 653,298.05
Total Revenues:	\$ 670,000.00	\$ 521,728.37	\$ 91,669.68	\$ 39,900.00	\$ -	\$ 653,298.05

Opening Cash Balance 2026 \$ 673,190.21

Current Cash Balance \$ 825,383.12

Spring Lake Lake Board
2026-Present

Assets				
001000	Cash		\$ 825,383.12	
002000	Savings		-	
040000	Recievables		-	
045000	Spec. Assess. Rec., Current		-	
			Total, Assets	\$ 825,383.12
Liabilities				
207000	Notes Payable		(2,236,735.78)	
218020	Revolving		-	
218020	Due to interdrain loan		\$ -	
			Total, Liabilities	\$ (2,236,735.78)
Fund Balance Net Worth (Deficit)				\$ (1,411,352.66)

DATE	EXPENSE	REVENUE	BALANCE	DESCRIPTION
12/11/2023			\$ 84,995.02	
1/8/2026	10000		\$ 663,190.21	Progressive AE: Contract
1/13/2026	990		\$ 662,200.21	Legal Fees for Contract: Service Agreement
1/13/2026		23100	\$ 685,300.21	Spring Lake Township Payoffs
1/13/2026		147000	\$ 832,300.21	Spring Lake Township Winter Operating
1/26/2026		67200	\$ 899,500.21	City of Ferrysburg Winter Tax Collection
1/29/2026		32086.8	\$ 931,587.01	Spring Lake Township Winter Operating Cost
2/6/2026		16500	\$ 948,087.01	City of Ferrysburg Winter Tax Collect
2/6/2026		29430	\$ 977,517.01	Spring Lake Twp Tax Dist Winter Operating
2/11/2026	568		\$ 976,949.01	LEGAL JAN 2026 - FISCAL CONTRACT
2/17/2026		13198.37	\$ 990,147.38	City of Ferrysburg Win Tax Collection
2/19/2026	1600		\$ 988,547.38	PERMIT APPLICATION FEE JAN 2026
2/27/2026		96463.2	\$ 1,085,010.58	Spring Lake Tax Distr Winter Operating
3/2/2026		51000	\$ 1,136,010.58	City of Ferrysburg Winter Tax Collection
3/17/2026		45750	\$ 1,181,760.58	Assessments Tax Distribution
4/3/2026	10000		\$ 1,171,760.58	2026-2028 CONTRACT
4/16/2026	84		\$ 1,171,676.58	LEGAL MARCH 2026
4/23/2026		15709.68	\$ 1,187,386.26	City of Ferrysburg Winter Tax Collection
5/12/2026		16860	\$ 1,204,246.26	Spring Lake Township Winter Tax Collection
5/15/2026	56		\$ 1,204,190.26	LEGAL MAY 2026
5/22/2026	350		\$ 1,203,840.26	BOND PAYMENT
6/1/2026	118906.94		\$ 1,084,933.32	NOTE INTEREST PAYMENT
6/1/2026	255000		\$ 829,933.32	NOTE PROCEED PAYMENT

**Spring Lake Lake Board
2026-Present**

6/15/2026		59100	\$ 889,033.32	Fruitport Charter Township Assessment Collection
6/19/2026	750		\$ 888,283.32	BOND FEE
6/19/2026	11550		\$ 876,733.32	MANAGEMENT PLAN
7/9/2026	48393.55		\$ 828,339.77	ALGAE AND WEED TREATMENT
7/10/2026	14811.2		\$ 813,528.57	ALGAE TREATMENT OF LAKE PRICE
7/10/2026	10000		\$ 803,528.57	2024-2033 CONTRACT
8/11/2026		39900	\$ 843,428.57	Spring Lake Township: P.O .Payments
8/12/2026	11830.45		\$ 831,598.12	ALGAE AND WEED TREATMENT
9/14/2026	6215		\$ 825,383.12	ALGAE AND WEED TREATMENT

Current Cash Balance \$ 825,383.12